

Date 2 August 2024

Subject: Status clarification of Proud Real Estate Public Company Limited

To: The President

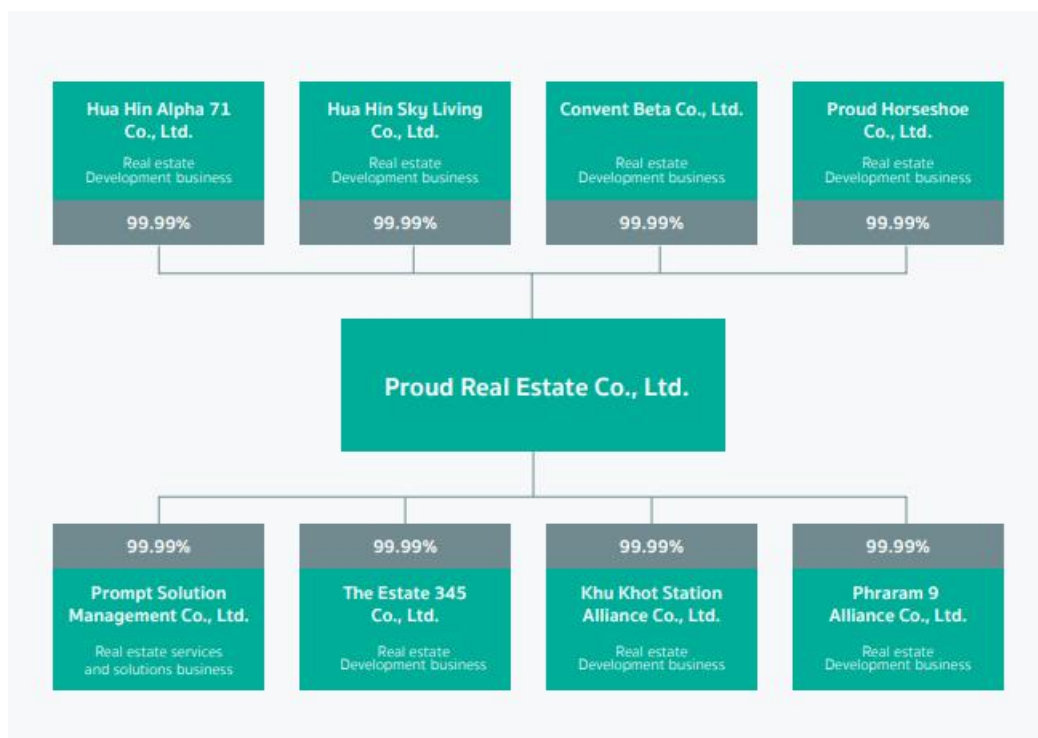
The Stock Exchange of Thailand

Type of Business

- Proud Real Estate Public Company Limited, engaged in developing real estate in Thailand.

Investment Structure of the Group Company and Subsidiary Management Policy

- As of 31 December 2023, Company has shareholder structure as follows:



Source: 56-1 ONE REPORT 2023 of Proud Real Estate PCL.

Company's Core Business

- Proud Real Estate Public Company Limited holds a total of 7 subsidiaries.
- The 7 subsidiaries are not listed companies.
- The 7 subsidiaries have separate core business practices and participate in generating income and profit to Proud Real Estate Public Company Limited.

Management Policy for Subsidiaries

- Proud Real Estate Public Company Limited has a policy for managing subsidiaries that engage in core business practices by investing, holding shares and providing support in allocating directors or executives who represent the parent company to become directors of the subsidiaries.

Company Name	Status	No. of shares held by Proud Real Estate Public Company Limited	Board of Directors	Position Held at Proud Real Estate Public Company Limited	
				Committee Proud Real Estate Public Company Limited	Executive Committee Proud Real Estate Public Company Limited
Proud Real Estate PCL. Property development			1. Mr. Anucha Sihanatkathakul 2. Mr. Pasu Liptapanlop 3. Ms. Proudpuh Liptapanlop 4. Mr.Anuwat Maytheewibulwut 5. Mr.Pumipat Sinacharoen 6. Ms. Anchalee Bunsongsikul 7. Mr. Dan Zonmani 8. Mr. Pitak Pruittisarikorn	1. Mr. Anucha Sihanatkathakul 2. Mr. Pasu Liptapanlop 3. Ms. Proudpuh Liptapanlop 4. Mr.Anuwat Maytheewibulwut 5. Mr.Pumipat Sinacharoen 6. Ms. Anchalee Bunsongsikul 7. Mr. Dan Zonmani 8. Mr. Pitak Pruittisarikorn	
Hua Hin Alpha 71 Co., Ltd. Property development	Core Business	99.99%	1. Mr. Pasu Liptapanlop 2. Ms. Proudpuh Liptapanlop 3. Mr.Pumipat Sinacharoen 4. Mr. Chisarat Surakarn	1. Mr. Pasu Liptapanlop 2. Ms. Proudpuh Liptapanlop 3. Mr.Pumipat Sinacharoen	4. Mr. Chisarat Surakarn
Hua Hin Sky Living Co., Ltd. Property development	Core Business	99.99%	1. Mr. Pasu Liptapanlop 2. Ms. Proudpuh Liptapanlop 3. Mr.Pumipat Sinacharoen 4. Mr. Chisarat Surakarn	1. Mr. Pasu Liptapanlop 2. Ms. Proudpuh Liptapanlop 3. Mr.Pumipat Sinacharoen	4. Mr. Chisarat Surakarn
Convent Beta Co., Ltd. Property development	Core Business	99.99%	1. Mr. Pasu Liptapanlop 2. Ms. Proudpuh Liptapanlop 3. Mr.Pumipat Sinacharoen 4. Mr. Chisarat Surakarn	1. Mr. Pasu Liptapanlop 2. Ms. Proudpuh Liptapanlop 3. Mr.Pumipat Sinacharoen	4. Mr. Chisarat Surakarn

Proud Horseshoe Co., Ltd. Property development	Core Business	99.99%	1. Mr. Pasu Liptapanlop 2. Ms. Proudpuh Liptapanlop 3. Mr.Pumipat Sinacharoen 4. Mr. Kitiwat Chinrangkhakun	1. Mr. Pasu Liptapanlop 2. Ms. Proudpuh Liptapanlop 3. Mr.Pumipat Sinacharoen	4. Mr. Kitiwat Chinrangkhakun
The Estate 345 Co., Ltd. Property development	Core Business	99.99%	1. Mr. Pasu Liptapanlop 2. Ms. Proudpuh Liptapanlop 3. Mr.Pumipat Sinacharoen 4. Mr. Kitiwat Chinrangkhakun	1. Mr. Pasu Liptapanlop 2. Ms. Proudpuh Liptapanlop 3. Mr.Pumipat Sinacharoen	4. Mr. Kitiwat Chinrangkhakun
Khu Khot Station Alliance Co., Ltd. Property development	Core Business	99.99%	1. Mr. Pasu Liptapanlop 2. Ms. Proudpuh Liptapanlop 3. Mr.Pumipat Sinacharoen 4. Ms. Anotai Worasunthararom	1. Mr. Pasu Liptapanlop 2. Ms. Proudpuh Liptapanlop 3. Mr.Pumipat Sinacharoen	4. Ms. Anotai Worasunthararom
Phraram 9 Alliance Co., Ltd. Property development	Core Business	99.99%	1. Mr. Pasu Liptapanlop 2. Ms. Proudpuh Liptapanlop 3. Mr.Pumipat Sinacharoen 4. Ms. Anotai Worasunthararom	1. Mr. Pasu Liptapanlop 2. Ms. Proudpuh Liptapanlop 3. Mr.Pumipat Sinacharoen	4. Ms. Anotai Worasunthararom
Prompt Solution Management Co., Ltd. Other activities related to real estate	-	99.99%	1. Mr. Chisarat Surakarn 2. Ms. Kwita thongpitak 3. Ms. Naruedee Koslathip	-	1. Mr. Chisarat Surakarn 2. Ms. Kwita thongpitak 3. Ms. Naruedee Koslathip

Names and Positions of Executives as of 31 December 2023

Director		Position
Mr. Pumipat	Sinacharoen	Chief Executive Officer
Ms. Suphaluck	Sangseda	Executive Vice President of Sales and Marketing
Ms. Naruedee	Koslathip	Senior Vice President of Finance and Accounting Division
Ms. Anotai	Worasuntharom	Senior Vice President of Business Development and Strategy Division
Mr. Chisarat	Surakarn	Vice President of Project Development
Mr. Kitiwat	Chinrangkhakun	Vice President of Project Development
Mr. Eakchai	Tejthiwat	Vice President of Corporate Marketing and PR Department
Mr. Suttirak	Vatthanakhool	Vice President of Procurement and Administrative
Mr. Kornwara	Sai-intr	Vice President of Business Process Improvement and Information Technology
Ms. Pichapob	Iamanek	Vice President of Sale

Source: 56-1 ONE REPORT 2023 of Proud Real Estate PCL.

Business Type and Projects under Group Company

- As of 31 December 2023, the company has a total of 7 ongoing projects under 7 subsidiaries (one project per subsidiary).

Company Name	Business Type	Project	Type of Project	Project Value (Million Baht)
Proud Real Estate PCL.	Property development	-	-	-
Hua Hin Alpha 71 Co., Ltd.	Property development	InterContinental Residences Hua Hin	Condominium	3,840
Hua Hin Sky Living Co., Ltd.	Property development	VEHHA Hua Hin	Condominium	2,290
Convent Beta Co., Ltd.	Property development	ROMM Convent	Condominium	4,150
Proud Horseshoe Co., Ltd.	Property development	VI Ari	Condominium	491
The Estate 345 Co., Ltd.	Property development	345 Residence	Condominium	3,700
Khu Khot Station Alliance Co., Ltd.	Property development	Nue Cross Khu Khot Station	Condominium	2,115
Phraram 9 Alliance Co., Ltd.	Property development	Nue District R9	Condominium	6,617
Prompt Solution Management Co., Ltd.	Other activities related to real estate	-	-	-

Employee Structure Proud Real Estate Company Limited and Subsidiaries

- Land, real estate development costs and assets are held under subsidiary with project operations and management under Proud Real Estate Public Company Limited.
- As of 31 December 2023, Proud Real Estate Public Company Limited has a total of 65 executives and employees, all who are under Proud Real Estate Public Company Limited.

Company Name	Management	Employee	Total
Proud Real Estate PCL.	9	56	65
Hua Hin Alpha 71 Co., Ltd.	-	-	-
Hua Hin Sky Living Co., Ltd.	-	-	-
Convent Beta Co., Ltd.	-	-	-
Proud Horseshoe Co., Ltd.	-	-	-
The Estate 345 Co., Ltd.	-	-	-
Khu Khot Station Alliance Co., Ltd.	-	-	-
Phraram 9 Alliance Co., Ltd.	-	-	-
Prompt Solution Management Co., Ltd.	-	-	-

Company Revenue Model

- In 2021 – 2023, The main revenue of the company comprising of Income from dividend and management Income.

Items	2023	2022	2021
Income from Real Estate	-	8,588,000	-
Income from Dividend	119,561,602	-	
Income from Management	92,558,778	102,804,404	42,571,991
Total Revenue	212,120,380	111,392,404	42,571,991

Source: Report and Consolidated Financial Statement of Proud Real Estate PCL.

Status of Proud Real Estate Public Company Limited

The information above states that the company has the intention and policies to operate real estate development and general businesses. However, due to a minimal number of projects under development, the company continues to delegate one project per subsidiary. Within the next 2-3 years, upon foreseeable growth and an increased number of projects, the company intends to operate real estate development projects directly under Proud Real Estate Public Company Limited.

Please be informed accordingly and please disseminate the above information.

Yours sincerely



Mr.Pumipat Sinacharoen

(Chief Executive Officer)