

May 16, 2025

No. PROUD-LC 2025-012

Subject Notification of Resolutions on Capital Increase and Amendment to the Memorandum of Association

To President
 The Stock Exchange of Thailand

Proud Real Estate Public Company Limited (the “Company”) would like to inform that the Annual General Meeting of Shareholders for the year 2025, held on April 23, 2025, resolved to approve the increase of the registered capital by 243,503,502 Baht, from the original registered capital of 974,014,010 Baht to the new registered capital of 1,217,517,512 Baht, through the issuance of 243,503,502 new ordinary shares with a par value of 1 Baht per share, to support the exercise of rights under the third issuance of warrants (PROUD-W3). The meeting also approved the amendment of Clause 4 of the Articles of Association to align with the capital increase.

The Company hereby informs that it has completed the registration of the capital increase with the Department of Business Development, Ministry of Commerce, changing the registered capital from the original amount of 974,014,010 Baht to the new registered capital of 1,217,517,512 Baht, through the issuance of 243,503,502 new ordinary shares with a par value of 1 Baht per share. Additionally, Clause 4 of the Articles of Association has been amended to reflect the capital increase, and the registration has been completed as of May 16, 2025.

Please be informed accordingly.

Yours Sincerely,

- *Pumipat Sinacharoen* -

(Mr. Pumipat Sinacharoen)
Chief Executive Officer

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