

4 August 2023

Subject: Notification of the change of shareholding structure of the major shareholders of Proud Real Estate Public Company Limited

Attention: The President
The Stock Exchange of Thailand

Proud Real Estate Public Company Limited (the "**Company**") would like to inform that as per Mrs. Jaraspim Liptapanlop notified the acquisition or sale of securities of the business (Form 246-2) dated August 3, 2023 to the Securities and Exchange Commission ("SEC"), stated that on August 3, 2023, Mrs. Jaraspim Liptapanlop has sold the Company's shares through the Stock Exchange of Thailand, amounting to 35,000,000 shares, representing 3.5933% of all voting rights.

Therefore, the Company would like to inform the change in the major shareholding structure of the Company which can be summarized as follows:

Before the transaction ¹ (As of 26 July 2023)				After the transaction ²			
No.	Shareholders	Number of shares held	% of the total issued and paid-up shares of the Company	No.	Shareholders	Number of shares held	% of the total issued and paid-up shares of the Company
1.	Ms. Proudpath Liptapanlop	228,903,894	23.50	1.	Ms. Proudpath Liptapanlop	228,903,894	23.50
2.	Mr. Pasu Liptapanlop	208,046,695	21.36	2.	Mr. Pasu Liptapanlop	208,046,695	21.36
3.	Mrs. Jaraspim Liptapanlop	142,857,300	14.67	3.	SAPPHIRE INVESTMENT MANAGEMENT LIMITED	102,857,200	10.56
4.	SAPPHIRE INVESTMENT MANAGEMENT LIMITED	102,857,200	10.56	4.	Mrs. Jaraspim Liptapanlop	75,857,300	7.78
5.	Ramkhamhaeng 191 Co., Ltd.	62,000,000	6.37	5.	Ramkhamhaeng 191 Co., Ltd.	62,000,000	6.37
6.	Noble Development Public Company Limited	57,142,800	5.87	6.	Noble Development Public Company Limited	57,142,800	5.87
7.	UBS AG SINGAPORE BRANCH	18,000,000	1.85	7.	UBS AG SINGAPORE BRANCH	18,000,000	1.85
8.	Ms. Nannalin Paiboonpreedee	8,065,100	0.83	8.	Ms. Nannalin Paiboonpreedee	8,065,100	0.83

Before the transaction ^{/1} (As of 26 July 2023)				After the transaction ^{/2}			
No.	Shareholders	Number of shares held	% of the total issued and paid-up shares of the Company	No.	Shareholders	Number of shares held	% of the total issued and paid-up shares of the Company
9.	Mr. Thaninchot Tantiphanrak	7,652,700	0.79	9.	Mr. Thaninchot Tantiphanrak	7,652,700	0.79
10.	Mrs. Naparat Sihanatkathakul	4,525,800	0.46	10.	Mrs. Naparat Sihanatkathakul	4,525,800	0.46
11.	Miss Orachon Charoenponganan	4,476,600	0.46	11.	Miss Orachon Charoenponganan	4,476,600	0.46

Note ^{/1} Reference the shareholding structure of the major shareholders according to the notice of the change of shareholding structure of the major shareholders of Proud Real Estate Public Company Limited No. PROUD-LG 2023/24 dated July 26, 2023.

^{/2} The item No.4 in the column "After the transaction" is referred by the form 246-2 on 3 July 2023 by the Securities and Exchange Commission.

However, such a change in the shareholding structure of the major shareholders of the Company above has no effect on the power to control the Company, Business Policy Board of Directors Structure or executives of the Company and not meet the criteria to make a tender offer for the Company's securities.

Please be informed accordingly.

Yours faithfully,

Pumipat Sinacharoen

(Mr. Pumipat Sinacharoen)

Director & Chief Executive Officer