

Minutes of the 2024 Annual General Meeting of Shareholders via Electronic Media

Proud Real Estate Public Company Limited

April 24, 2024, at 10.00 a.m.

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The record date on March 26, 2024, Proud Real Estate Public Company Limited (**the "Company"**) has 1,994 shareholders, representing a total of 974,014,010 shares, Shareholders and proxies in attendance at the 2024 Annual General Meeting of Shareholders via Electronic Media on April 24, 2024 at 10.00 a.m. comprising of:

Self - Attending Shareholders:	8	shareholders, representing	437,223,691	shares.
Proxy Shareholders:	47	shareholders, representing	50,188,456	shares.
Total number of shareholders:	55	shareholders, representing	487,412,156	shares.

which makes up 50.0416 percent of the total number of shares of the Company. A quorum was formed in accordance with the Company's Articles of Association.

There were 8 directors attended the meeting, representing 100 percent of total Board of Director. List of participated directors are shown below;

1. Mr. Anuwat Maytheewibulwut Independent Director,
Chairman of the Board of Directors,
Chairman of the Audit Committee,
Chairman of the Nomination and Remuneration Committee,
Chairman of the Risk Committee.
2. Mr. Pitak Pruittisarikorn Vice Chairman of the Board of Directors,
Chairman of the Executive Committee
3. Mr. Anucha Sihanatkathakul Director,
Member of the Nomination and Remuneration Committee,
Independent Director
4. Ms. Anchalee Bunsongsikul Independent Director,
Director ,
Member of the Audit Committee,
Member of the Risk Committee.

5. Mr. Dan	Zonmani	Independent Director, Director, Member of the Audit Committee, Member of the Risk Committee.
6. Mr. Pumipat	Sinacharoen	Director, Member of the Executive Committee, Member of the Risk Committee, Chief Executive Officer.
7. Mr. Pasu	Liptapanlop	Director Vice Chairman of the Executive Committee, Member of the Nomination and Remuneration Committee.
8. Ms. Proudpuh	Liptapanlop	Director, Member of the Executive Committee, Member of the Risk Committee.

Executives of the Company and subsidiary companies in attendance at the meeting:

Ms. Naruedee	Koslathip	Chief Financial Officer
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Meeting Attendees:

Auditors in attendance at the meeting: Mr. Piya Chaipruckmalakarn and Ms. Kwanjira Tanomwongtai , EY Office Limited.

Mr. Teerasak Chobtong, Legal and Company Secretary declared that the Meeting had a quorum. The meeting started at 10.00 a.m. The voting and vote counting procedures with the following details.

At the E-AGM 2024, each shareholder shall be entitled to one share per one vote. There are three types of vote: 1) Approval, 2) Disapproval and 3) Abstention. Vote splitting is not allowed.

In normal cases, each resolution shall be passed with a majority of vote of the shareholders attending the meeting and have the right to vote. As for Agenda Item 6 regarding determination of directors' remuneration and benefits for 2024, at least two thirds of vote of the shareholders attending the meeting is required. As for Agenda Item 7 to approve Amendment to the Articles of Association No.8 and Agenda Item 8 to approve amendment of the Company's objectives No.21 and the amendment Clause 3 of the Company's Memorandum of Association, at least thirds fourths of vote of the shareholders attending the meeting is required.

There are two cases of voting as follows:

Case 1 For the shareholders attending the meeting in person, there shall be agenda items available for them to choose for voting. Then, the system shall show three buttons to click for voting, namely approval, disapproval or abstention. The choice of voting can be changed until the voting is closed.

Case 2 For the shareholders assigning their proxies to attend the meeting on their behalf, in the case where those assigning the proxies do not identify their choice of voting, the proxies shall have the right to consider casting votes as appropriate. In the case where those assigning the proxies identify their choice of voting in the proxy forms, the Company shall record their votes in the computer system upon the registration, and such votes shall be counted when passing relevant resolutions.

In counting votes and announcing the voting results, the Company uses the E-Voting system by Online Asset Co., Ltd. (Online Asset) at this E-AGM. For each agenda item, only disapproval and abstention votes shall be counted. Then, the disapproval and abstention votes shall be deducted from the total votes of those present at the meeting. The remaining votes shall be deemed as approval votes for that agenda item.

Online Asset shall count the votes for each agenda item and the responsible officer shall notify the shareholders of the voting results at the end of that agenda item. The Company shall give a summary of the voting results of each agenda item again. Such information shall be disclosed in the Company's website and reported to the Stock Exchange of Thailand (the "SET").

The shareholders wishing to ask questions or express opinions may do so by typing their questions through the Question Mark function, please always give your name and surname.

To comply with good practices under the Office of the Securities and Exchange Commission (the "SEC") and the Thai Investors Association's Annual General Shareholders' Meeting Assessment program, the Company invited Mr. Aran Phanthumjinda, an independent legal advisor from Trinity Law Company Limited to verify the vote counting.

Agenda 1. To consider and approve the minutes of the 1/2023 Extraordinary General Meeting of Shareholders held on June 29, 2023.

Mr. Anuwat Maytheewibulwut, the Chairperson stated to the meeting that the 1/2023 Extraordinary General Meeting of Shareholders held on June 29, 2023, to consider proposed meeting agenda as required by law. A copy of the meeting minutes was submitted to the SEC, SET, and published to the Company's website within 14 days after the meeting date, as per the invitation letter to this meeting.

The Board of Directors agreed to propose the Meeting to consider and approve the minutes of the 1/2023 Extraordinary General Meeting of Shareholders. This agenda required a majority vote of shareholders who attend the meeting and have the right to vote.

Mr. Anuwat Maytheewibulwut opened for discussion, queries and suggestions.

There were no queries or suggestions from the shareholders. Then, Mr. Anuwat Maytheewibulwut proposed the Meeting to approve the minutes of the 1/2023 Extraordinary General Meeting of Shareholders.

Resolution: After due consideration, the shareholders' meeting resolved that the minutes of the 1/2023 Extraordinary General Meeting of Shareholders be approved by a majority vote of shareholders who attend the meeting and have the right to vote as follows:

Approval	488,142,266	votes,	representing	100.00	percent
Disapproval	0	votes,	representing	0.0000	percent
Abstention	0	votes,	representing	-	percent
Invalid ballots	0	votes,	representing	-	percent

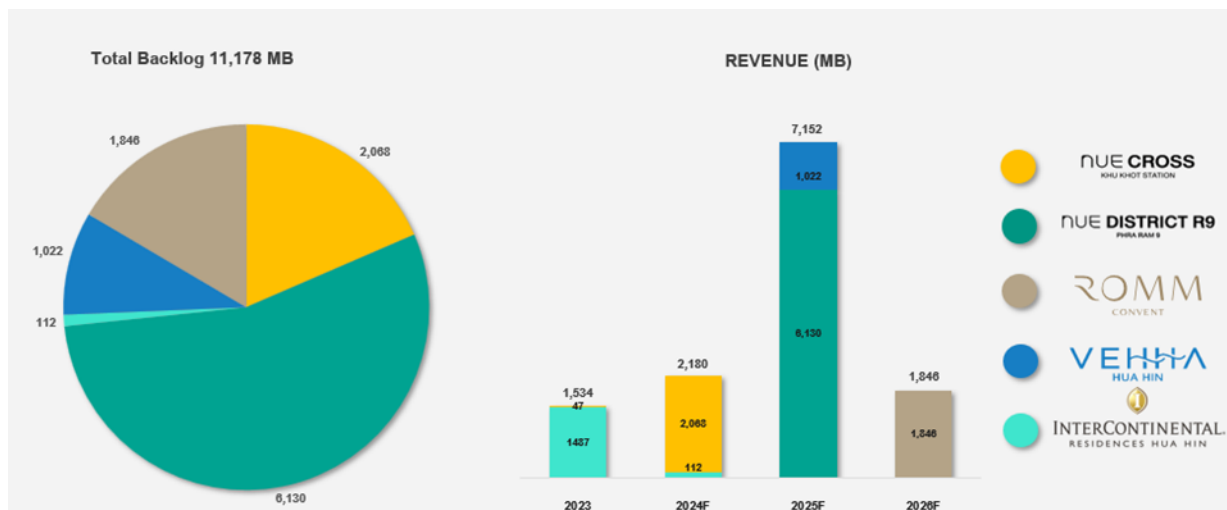
Agenda 2. To acknowledge the operating results and approve the financial statement for the year ended 31 December 2023.

Mr. Pumipat Sinacharoen, CEO, was assigned by the Chairperson to conduct this agenda.

Mr. Pumipat Sinacharoen, stated at the meeting that, in 2023, the company was profitable for the second consecutive year. This year's income is mainly from the ICRHH project and there is income from the Nue Cross Khu Khot station project, which is a project that purchases common shares from Noble Development Public Company Limited and TNL Alliance Co., Ltd. was able to transfer ownership earlier than planned, resulting in the Company having

- Total Revenues 1,536.34 million baht.
- Net Profit 102.26 million baht.
- Return of Equity 8.77 %
- Gross Profit Margin 34.80%
- Net Profit Margin 6.88 %

For an overview of BACKLOG as of 31 December 2024, it is expected that income will be gradually recognized with the following details:



It can be seen that, the company has continued to grow. In addition, the company has diversified the risks by expanding both high-rise and horizontal projects. The company has purchased land for the development of the horizontal project for the value of approximately 3,700 million baht. It is expected that income will begin to be recognized in the second quarter of 2025 which is shown that the company has an investment plan to support continuous expansion for stable and sustainable growth.

Company's Project

1. InterContinental Residences Hua Hin (ICRHH) Project has a project value of 3,840 million baht, with 238 units on 31 December 2023. The ICRHH project has sold 96%, valued at 3,673 million baht, 232 units, remaining 4%, which will be transferred in 2024.

As of 31 March 2024, ICRHH has sold 96%, valued at 3,702 million baht, totaling 234 units. remaining 4%, which will be transferred within Q1/2024.

2. VEHHA Hua Hin Project was launched in October - November 2022. The project value is 2,290 million baht, with 364 units. Construction has started in 2023 and will begin to recognize revenue in 2025. As of 31 December 2023, the VEHHA project has sold 45%, valued at 1,022 million baht, with 143 units.

As of 31 March 2024, VEHHA has sold 52%, valued at 1,186 million baht, totaling 179 units. Currently, the project is still under construction and now the project is officially opened for sales.

3. ROMM Convent Project was launched in February 2022. The project is located on Convent Road, opposite BNH Hospital. The project is valued at 4,150 million baht, 175 units. As of 31 December 2023, the ROMM Convent Project has sold 44%, worth 1,846 million baht, with 94 units.

As of 31 March 2024, ROMM Convent has sold 50%, valued at 2,057 million baht, totaling 98 units. Currently the project is under construction and now the project is officially opened for sales.

4. VI Ari Project is a single detached house project with a value of 491 million baht, consisting of 6 units located at Aree Soi 3. Currently, construction has started, and the sample houses are available starting in May 2023. The special characteristic of this project is that the customers can select their own house plan.

As of 31 March 2024, VI Ari has sold 17%, valued at 83 million baht, totaling 1 unit. Currently the project is under construction and now the project is officially opened for sales.

5. Nue Cross Khu Khot Project is the project from the acquisition of ordinary shares in Khu Khot Station Alliance Company Limited from Noble Development Public Company Limited and TNL Alliance Public Company Limited, which is regarded as the acquisition of assets. It is located near BTS Khu Khot station on Sukhumvit Line (Green Line) which is the expanded section from Mor Chit-Saphanmai-Khu Khot. The project is valued at 2,115 million baht. There are 1,202 units.

As of 31 March 2024, Nue Cross Khu Khot has sold 100%, valued at 2,115 million baht, totaling 1,202 units.

6. Nue District R 9 project is the project from the acquisition of ordinary shares in Phraram 9 Alliance Company Limited from Noble Development Public Company Limited and TNL Alliance Public Company Limited, which is regarded as the acquisition of assets. It is located near BTS Rama 9 station, and the project value is 2,115 million baht with 1,442 units. As of 31 December 2023, the Nue District R 9 Project has sold 93%, worth 6,130 million baht, with 1,335 units.

As of March 31, 2024, the Nue District R 9 Project has sold 94%, valued at 6,227 million baht, totaling 1,357 units and is expected to transfer ownership in Q2/2025.

Subsequently, Mr. Pumipat Sinachoen presented to the meeting to inform the shareholders that this year is the first year that the company has published a sustainability report which can be downloaded from the company's website. The company places importance on sustainable development as well, under the principle of considering economic, social and environmental impacts throughout the supply chain. The company has always given importance to design that considers the use of natural winds, such as in the ROMM Convent project, to the selection of environmentally friendly materials, such as in the VI Ari project, which has a machine to produce fertilizer from wet waste to repurpose the waste as fertilizer for the trees, as well as many other aspects that the company gives importance to such matters continuously. In addition, the company adheres to the standards of the Global Reporting Initiative (GRI) as a component in operating the business for sustainable growth by giving importance to Profit-Planet-People. By which in conducting business, other than focusing on the Profit, the company also gives importance to People, which is the community and society, as well as ensuring that business operations must have the least impact on the Planet in order to be in line with the standards of the Global Reporting Initiative (GRI).

Mr. Pumipat Sinacharoen then presented to the meeting to shareholders that the company is in the process of moving PROUD listed securities from the Market for Alternative Investment (mai) to be traded on the Stock Exchange of Thailand (SET). It is expected to be completed within this quarter. If the company has received approval, the securities will be moved to be traded on the Stock Exchange of Thailand (SET).

Mr. Pumipat Sinacharoen opened for discussion, queries and suggestions.

As there wear no questions or suggestion. Mr. Pumipat Sinacharoen proposed the Meeting to acknowledge the Company's performance for the year 2023 without voting and proposed to the Shareholder's Meeting to approve the financial statements for the year 2023.

Resolution: The Meeting considered and approved the financial statements for the year ended December 31, 2023, by majority votes of shareholders who attend the meeting and have the right to vote as follows:

Approval	488,412,266	votes,	representing	100.00	percent
Disapproval	0	votes,	representing	0.0000	percent
Abstention	0	votes,	representing	-	percent
Invalid ballots	0	votes,	representing	-	percent

Agenda 3. To approve the allocation of net profit for statutory reserve and omission of dividend.

Mr. Pumipat Sinacharoen, CEO, was assigned by the Chairperson to conduct this agenda.

Mr. Pumipat Sinacharoen, stated to the meeting that, In 2023, the Company generated retained earnings of the Separate Financial Statements in the amount of 8,382,262 Baht. Therefore, the Board consider to allocate the profit for the year 2023 in the amount of 419,113 Baht as legal reserve. And omit the payment of dividend from the operating results of 2023 due to the company wants to maintain cash flow for further business expansion.

Mr. Pumipat Sinacharoen opened for discussion, queries and suggestions.

There were no further questions or comments from the shareholders, Mr.Pumipat Sinacharoen proposed that the shareholders' meeting consider and approve the allocation of net profit for statutory reserve and omission of dividend for the operating results of the year 2023.

Resolution: The shareholders' meeting resolved to approve the allocation of net profit for statutory reserve and omission of dividend by a majority vote of shareholders who attend the meeting and have the right to vote as follows:

Approval	486,493,766	votes,	representing	99.6605	percent
Disapproval	1,657,500	votes,	representing	0.3395	percent

Abstention	0 votes, representing	- percent
Invalid ballots	0 votes, representing	- Percent

Agenda 4. To consider and appoint the Company's auditors and approve the auditor's remuneration for the year 2024.

Mr. Pumipat Sinacharoen, CEO, was assigned by the Chairperson to conduct this agenda.

Mr. Pumipat Sinacharoen, stated to the meeting that, as a result of the Audit Committee meeting considered to propose the appointment of an auditor for the year of 2024 to the Board of Directors for consideration in order to present to the general meeting of shareholders for approval of the appointment of auditor for 2024, by taking into account of the auditor's qualifications on the independency, the expertise, the reliability and the internationally accepted auditing standards, including to ensure the continuity in auditing and good service performance, always providing useful advice to the group companies. Therefore, it is considered appropriate to propose the approval of the appointment of the original auditor, EY Office Company Limited, to be the company's auditor by designating one of the following auditors to be the auditor and to provide opinions on the company's financial statements and its subsidiaries as follows:

1. To consider and approve Mr. Piya Chairpruckmalakarn, certified public accountant number 7544, or Mr. Samran Taengcham, certified public accountant number 8021, or Ms. Kwanjira Tanomwongtai, certified public accountant number 8804, of EY as the Company's auditor to be the Company's auditors, responsible to provide opinions on the Company's financial statements. In any situation that they are not unable to perform the duties, EY will arrange or an alternate auditor for the company. In addition, The Company and its subsidiaries use the same auditor.

2. To consider and approve audit fee of Baht 1,500,000. A comparison table of audit fees of 2023 and 2024 is shown in the table below:

Comparative Audit Fee

Unit: Baht

Type of remuneration	2023	2024 (proposed year)
Audit fee	1,500,000	1,500,000
Non-Audit fee	Actual Service Charge (if any)	Actual Service Charge (if any)

The shareholders' meeting was asked to consider and appoint auditors nominated by EY as the Company's auditor for the year 2024, and to approve the auditor's remuneration for the year 2024. This agenda requires a majority vote of shareholders who attend the meeting and have the right to vote.

Mr. Pumipat Sinacharoen opened for discussion, queries and suggestions.

There were no inquiries, feedback or suggestions from the shareholders, Mr. Pumipat Sinacharoen asked the shareholders' meeting to consider and vote for the nominating auditor and approve the auditor's remuneration for the year 2024.

Resolution: The shareholders' meeting determined and approved the nominated Company's auditor, and auditor's remuneration for the year 2024 by a majority vote of shareholders who attend the meeting and have the right to vote as follows:

Approval	488,151,266	votes, representing	100.0000	percent
Disapproval	0	votes, representing	0.0000	percent
Abstention	0	votes, representing	-	percent
Invalid ballots	0	votes, representing	-	Percent

Agenda 5. To consider and elect the Directors in replacement of those to be retired by rotation.

Ms. Proudpuh Liptapanlop, Director, was assigned by the Chairperson to conduct this agenda.

Ms. Proudpuh Liptapanlop, stated to the meeting that, referred to Section 71 of the Public Limited Companies Act B.E. 2535, stated that one-third of the directors must retire by rotation at every annual general meeting of shareholders. The three directors who were due to retire were:

- (1) Mr. Anuwat Maytheewibulwut
- (2) Mr. Pasu Liptapanlop
- (3) Mr. Anucha Sihanatkathakul

In order to resolve this agenda in compliance to the good government principles, Shareholders attending the Shareholders' meeting have the right to inquire for transparency manner. Therefore, the stakeholder with related benefit or interest to the agenda and directors who have completed their terms were required to leave the room until the consideration of this agenda had been completed.

The Board of Directors agreed to post the director nomination procedures on the Company’s website to allow shareholders to propose any nomination through the Company’s website between October 1 – December 31, 2023, but found none.

The Board of Directors has considered the process specified by the Company and have considered that these 3 persons are fully qualified according to the specified legal criteria, with the qualifications of knowledge, abilities, and expertise which are beneficial to the company. The 3 directors who are retired by rotation have fulfilled their duties by dedicating time to perform their duties as a director to the fullest, with providing comments and perspectives that were beneficial to the company which is a very important role in helping to drive the organization to continuous growth. Therefore, we agree with the opinion of the Nomination and Remuneration Committee which deemed appropriate to propose that the shareholders' meeting consider electing individual directors to replace those retiring by rotation, as follows:

- (1) Mr. Anuwat Maytheewibulwut a director who is re-elected for another term;
- (2) Mr. Pasu Liptapanlop a director who is re-elected for another term;
- (3) Mr. Anucha Sihanatkathakul a director who is re-elected for another term.

In this regard, Mr. Anuwat Maytheewibulwut and Mr. Anucha Sihanatkathakul is an independent director. The Board of Directors has considered that the person to be nominated as an independent director has qualifications in accordance with the laws related to the requirements relating to independent directors. Detail and qualifications of three directors were presented on the screen.

Ms. Proudpuh Liptapanlop opened for discussion, queries and suggestions.

There were no other inquiries, feedbacks or suggestions. Ms. Proudpuh Liptapanlop proposed the shareholders’ meeting to consider and appoint the directors to replace directors those who were due to retire by rotation, on an individual basis. This appointment required a majority vote of shareholders who attend the meeting and have the right to vote.

Resolution: The shareholders’ meeting resolved to approve the election of the three directors on an individually vote basis, as follows:

1. Mr. Anuwat Maytheewibulwut

Approval	488,151,266	votes, representing	100.0000	percent
Disapproval	0	votes, representing	0.0000	percent
Abstention	0	votes, representing	-	percent
Invalid ballots	0	votes, representing	-	Percent

2. Mr. Pasu	Liptapanlop			
Approval	488,151,266	votes, representing	100.0000	percent
Disapproval	0	votes, representing	0.0000	percent
Abstention	0	votes, representing	-	percent
Invalid ballots	0	votes, representing	-	Percent
3. Mr. Anucha	Sihanatkathakul			
Approval	488,151,266	votes, representing	100.0000	percent
Disapproval	0	votes, representing	0.0000	percent
Abstention	0	votes, representing	-	percent
Invalid ballots	0	votes, representing	-	Percent

Agenda 6. To consider and approve the remuneration and the benefit of the Company’s Directors for the year 2024.

Mr. Pumipat Sinacharoen, CEO, was assigned by the Chairperson to conduct this agenda.

Mr. Pumipat Sinacharoen, asked the shareholders’ meeting to consider and approve the remuneration of the Company’s directors for the year 2024. The Remuneration Committee determined remuneration by benchmarking with the annual remuneration survey of remuneration for directors in the same industry and proposed to the shareholders’ meeting for consideration and approval. Details of the Company’s directors’ remuneration are as follows:

1. Maintain the remunerations for the Company’s directors and subcommittees member for the year 2024 at the same rate as the year 2023 and request approval to increase the meeting allowance of the Risk Management Committee for one more committee, with details as follows:

Meeting Allowance per Meeting

	2023		2024	
	Chairman	Board/Committee Member	Chairman	Board/Committee Member
Board of Directors Meeting	20,000 Baht	15,000 Baht	20,000 Baht	15,000 Baht
Audit Committee Meeting	20,000 Baht	15,000 Baht	20,000 Baht	15,000 Baht
Nomination and Remuneration Committee Meeting	20,000 Baht	15,000 Baht	20,000 Baht	15,000 Baht
Risk Committee Meeting	-	-	20,000 Baht	15,000 Baht

2. Refrain from paying directors' bonuses for the year 2023 to the Board of Directors. Because the company wants to maintain cash flow for further business expansion.

3. Approved the remuneration for the Board of Director and subcommittees (Meeting allowances and Bonuses) for the year 2024, total amount not exceeding 3,000,000 baht for the year, which the company will consider further allocation.

Mr. Pumipat Sinacharoen, opened for discussion, queries and suggestions.

There were no inquiries, feedbacks and suggestion from the shareholders. Mr. Pumipat Sinacharoen proposed that the meeting to consider and approve the remuneration of the Company's directors and committee members for the year 2024.

Resolution: The shareholders' meeting resolved to approve the remuneration of the Company's Directors and committee members for the year 2024 as follows:

Approval	488,151,266	votes, representing	100.0000	percent
Disapproval	0	votes, representing	0.0000	percent
Abstention	0	votes, representing	0.0000	percent
Invalid ballots	0	votes, representing	0.0000	Percent

Agenda 7. To approve Amendment to the Articles of Association No.8

Mr. Pumipat Sinacharoen, CEO, was assigned by the Chairperson to conduct this agenda.

Mr. Pumipat Sinacharoen, stated at the meeting that, in order to comply with the current governing laws and regulations to amend the Company's Articles of Association No.8. The Board of Director agreed to propose the Annual General Meeting of Shareholders to approve the amendment of the Company's Articles of Association No.8 in order to comply with the current governing laws and regulations. The changes and the original texts for comparison are as follows:

Original Content	Proposed Amendment
<p>Article 8. The company is prohibited from owning or pledging its own shares, except for shares that the company has repurchased in the following cases:</p> <p>(1) Buy back from dissenting shareholders who voted against the resolution of the shareholder meeting which amends the company's regulations regarding voting rights and the right to receive dividends which the shareholder considers that he or she has not been treated fairly, or</p>	<p>Article 8. The company is prohibited from owning or pledging its own shares, except for shares that the company has repurchased in the following cases:</p> <p>(1) Buy back from dissenting shareholders who voted against the resolution of the shareholder meeting which amends the company's regulations regarding voting rights and the right to receive dividends which the shareholder considers that he or she has not been treated fairly, or</p>

Original Content	Proposed Amendment
<p>(2) Buy back for financial management when the company has accumulated profits and excess liquidity and the repurchase of shares does not cause the company to face financial difficulties.</p> <p>However, the shares that the company owns are not counted as a quorum in shareholder meetings. The company will not have voting rights and is not counted as a vote of the shareholders' meeting resolution including no right to receive dividends for such shares.</p> <p>In the case of buying back shares, not more than 10 percent of the paid-up capital, the Board of Directors shall have the authority to decide on the repurchase of shares not exceeding 10 percent of the paid-up capital, including the sale or disposal of such repurchased shares without having to seek prior approval from the shareholders' meeting first.</p> <p>In the case of purchasing shares exceeding 10 percent of the paid-up capital, the company must receive approval from the shareholder meeting before taking action.</p> <p>Regarding the repurchased shares, the company must sell the repurchased shares within the time specified in the law. If the repurchased shares are not sold or not completely sold within the specified time, the company must reduce its paid-up capital by writing-off the portion of registered shares that could not be sold.</p> <p>The repurchase of shares, the selling of shares and the delisting of shares as mentioned above must be in accordance with the</p>	<p>(2) Buy back for financial management when the company has accumulated profits and excess liquidity and the repurchase of shares does not cause the company to face financial difficulties.</p> <p>However, the shares that the company owns are not counted as a quorum in shareholder meetings. The company will not have voting rights and is not counted as a vote of the shareholders' meeting resolution including no right to receive dividends for such shares.</p> <p>In the case of buying back shares in each project, approval must be obtained from the shareholder meeting. Except that the repurchase of shares does not exceed 10 percent of the total shares sold, it is the authority of the board of directors to approve the repurchase of shares.</p> <p>In the event that the number of shares repurchased by the company exceeds 10 percent of the total shares sold, the company shall repurchase shares within one year from the date of receiving approval from the shareholder meeting.</p> <p>Regarding the repurchased shares, the company must sell the repurchased shares within the time specified in the law. If the repurchased shares are not sold or not completely sold within the specified time, the company must reduce its paid-up capital by writing-off the portion of registered shares that could not be sold.</p> <p>The repurchase of shares, the selling of shares and the delisting of shares as mentioned above must be in</p>

Original Content	Proposed Amendment
regulations and processes specified in the law on Public Limited Companies, related Ministerial Regulations and rules and regulations of the Stock Exchange of Thailand.	accordance with the regulations and processes specified in the law on Public Limited Companies, related Ministerial Regulations and rules and regulations of the Stock Exchange of Thailand.

Mr. Pumipat Sinacharoen, opened for discussion, queries and suggestions.

There were no inquiries, feedbacks and suggestion from the shareholders. Mr. Pumipat Sinacharoen proposed that the meeting to consider and approve amendment to the articles of association No.8.

Resolution: The shareholders' meeting resolved to Amendment to the Articles of Association No.8 as follows:

Approval	488,151,266	votes, representing	100.0000	percent
Disapproval	0	votes, representing	0.0000	percent
Abstention	0	votes, representing	0.0000	percent
Invalid ballots	0	votes, representing	0.0000	Percent

Agenda 8. To approve amendment of the Company's objectives No.21 and the amendment Clause 3 of the Company's Memorandum of Association.

Mr. Pumipat Sinacharoen, CEO, was assigned by the Chairperson to conduct this agenda.

Mr. Pumipat Sinacharoen, stated to the meeting that, to be consistent with good moral principles and in line with the policies of the Stock Exchange of Thailand, the Board of Directors, therefore, agreed to propose the Annual General Meeting of Shareholders to consider and approve the amendment of the Company's objectives, Section 21, and the amendment of the Company's memorandum of association, with the following details:

1.1 To revoke Section 21 of the Company's objective which is to operate a massage parlor business.

1.2 To amend Section 3 (Objectives) of the Memorandum of Association, to be consistent with the cancellation of the said objectives as follows:

"Item 3. There are 56 objectives of the company, details according to the Form Bor Mor Jor 001 and Bor Mor Jor 002, as well as related documents."

Mr. Pumipat Sinacharoen, opened for discussion, queries and suggestions.

There were no inquiries, feedbacks and suggestion from the shareholders. Mr. Pumipat Sinacharoen proposed that the meeting to consider and approve amendment of the company's objectives no.21 and the amendment clause 3 of the company's memorandum of association.

Resolution: The shareholders' meeting resolved to amendment of the company's objectives no.21 and the amendment clause 3 of the company's memorandum of association as follows:

Approval	488,151,266	votes, representing	100.0000	percent
Disapproval	0	votes, representing	0.0000	percent
Abstention	0	votes, representing	0.0000	percent
Invalid ballots	0	votes, representing	0.0000	Percent

Agenda 9. Other businesses (if any)

The Chairman, opened for discussion, queries and suggestions.

There were no further queries, feedback or suggestions from the Shareholders' meeting. Mr. Pumipat Sinacharoen, stated to the meeting that, now, Proud Real Estate Public Company Limited has announced its intention to join Thailand's Private Sector Coalition Against Corruption [CAC] to be a united front against corruption in the Thai private sector on 5 January 2024.

Then, the Chairman, declared to close the 2024 Annual General Meeting of Shareholders adjourned and thanked all shareholders who attended the meeting with useful suggestions, these suggestions are taken into consideration for further action.

As at the shareholders' meeting adjourned at 11.20 a.m. The number of shareholders and proxies attending the meeting were as follows:

Self-Attending Shareholders:	12	shareholders, representing	437,926,801	shares
Proxy Shareholders:	47	shareholders, representing	50,188,465	shares
Total number of shareholders:	59	shareholders, representing	488,151,266	shares

The Meeting adjourned at 11.20 p.m.

Yours sincerely,

- Signed -

(Mr. Pumipat Sinacharoen)

Chief Executive Officer