

No. PROUD-LC 2022/01

Date 23 February 2022
Re Establishment of a Subsidiary
To President
The Stock Exchange of Thailand

Proud Real Estate Public Company Limited (the “**Company**”) would like to inform that the Board of Directors Meeting No.1/2022 held on Wednesday, 23 February 2022 has passed a resolution to establish a new subsidiary. The details are as follows:

1. Subsidiary registration date	In process
2. Name of the subsidiary	In process
3. Investment objectives	Real estate services
4. Registered capital	1,000,000 Baht (One million Baht)
5. Number of shares	10,000 common shares
6. Par Value	Baht 100 per share
7. Investment proportion	- Proud Real Estate Public Company Limited = 99.99 % - Ordinary Person = 0.01%
8. Nature of business	Real estate services
9. Name of Directors	1. Mr. Chuntorn Chuntratip 2. Ms. Natarin Paramawes 3. Ms. Budsabong Pansawadi
10. Source of funds	Initial paid-up capital of Baht 500,000 from the Company cash flow.
11. Transaction size	Not subject to the need to report information in accordance with the Notification of the Capital Market Supervisory Board No. Tor Jor. 20/2551. (Including any amendments)

Please be informed accordingly.

Yours sincerely,

- Signed -

(Mr. Pumipat Sinacharoen)

Chief Executive Officer