

No. PROUD-LC 2021/011

Date 19 November 2021

Re Entering into Connected Transaction on Space Rental (Revised)

To President

The Stock Exchange of Thailand

Ref Proud Real Estate Public Company Limited's Letter, No. PROUD-LC 2021/010, dated 8 November 2021,

Re: Entering into Connected Transaction on Space Rental.

Proud Real Estate Public Company Limited (the “**Company**”) would like to inform that, as the Company informed on 8 November 2021 that, Hua Hin Sky Living Company Limited (“**HHS**”), a subsidiary of the Company, entered into the space rental agreement in Holiday Inn Resort Vana Nava Hua Hin with Vana Nava Company Limited (“**Vana Nava**”). Vana Nava is considered a connected person to the Company as Vana Nava is circumstantial under the material influence of director and major shareholder of the Company in management and operation. Thus, entering into the space rental agreement is considered to be the connected transaction concerning real estate rental transactions for a period not longer than 3 years period in accordance with Notification of Capital Market Supervisory Board No. Tor. Chor. 21/2008 Re: Rules on Connected Transactions dated 31 August 2008 (including additional revision), and Notification of the Board of Governors of SET Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Connected Transactions dated 19 November 2003 (including additional revision), Details are as the reference.

The Company would like to inform that, the Board of Directors have considered responsibly caution and honesty including complying with the law. The Board of Directors considered that Vana Nava is not a connected person of the Company and not under the material influence of director and major shareholder of the Company in management and operation as the following reasons,

- 1) Vana Nava is not a connected person of the Company in accordance with Notification of the Board of Governors of SET Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Connected Transactions dated 19 November 2003 (including additional revision) because of Ms. Proudpuh Liptapanlop and Mr. Pasu Liptapanlop, directors and major shareholder of the Company, are not a shareholder and no related persons and close relatives to be any shareholder in Vana Nava.

Vana Nava has a list of shareholders and shareholding proportions as follows:

Vana Nava Company Limited		
List of Shareholders	Amount of Share	Ratio (%)
1. Proud Group Company Limited	4,280,000	54.9422
2. Mrs. Jaratpim Liptapanlop	2,509,600	32.2156
3. Mr. Chatchaval Jiaravanon	1,000,000	12.8369
4. Ms. Ajchara Manaprayot	200	0.0025
5. Ms. Akkarawan Charoenphon	200	0.0025
<b>Total</b>	<b>7,790,000</b>	<b>100</b>

Mrs. Jaratpim Liptapanlop is the major shareholder of Proud Group Company Limited, equivalent to 99.96 % of Proud Group Company Limited's total shares with voting rights.

Mrs. Jaratpim Liptapanlop is the grandmother of Ms. Proudpath Liptapanlop and Mr. Pasu Liptapanlop, whom is not in the definition of “**close relatives**” in accordance with Notification of the Board of Governors of SET Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Connected Transactions dated 19 November 2003 (including additional revision).

2) The directors of Vana Nava Company Limited are as following:

1. Mr. Pasu Liptapanlop
2. Ms. Proudpath Liptapanlop
3. Mr. Prakit Piriyaikiat
4. Mr. Thana Putrangsee
5. Mr. Thanasak Chanyapoon
6. Ms. Akkarawan Charoenphon
7. Mr. Natha Chomsaevee

3) The number or names of directors authorized to enter signatures binding the company are as follows:

Mr. Pasu Liptapanlop or Ms. Proudpath Liptapanlop sign their names, with the Company's common seal being affixed, or Mr. Thana Putrangsee, Mr. Prakit Piriyaikiat or Ms. Akkarawan Charoenphon, two of these three directors jointly sign their names, with the Company's common seal being affixed except in the case of applying for various permissions to government agencies regarding the construction, installation, modification players or all kinds of construction, including the management, control,



บริษัท พราว เรียล เอสเตท จำกัด (มหาชน)  
Proud Real Estate Public Company Limited  
ทะเบียนเลขที่ 0107545000331

supervision and service of all water parks and players, Mr. Natha Chomsaevee signs and affixes the company's seal.

In addition, Ms. Proudpath Liptapanlop and Mr. Pasu Liptapanlop are not the managing directors of Vana Nava, the director who has the authority to sign the contract are Mr. Thana Putrangsee, signed with Mr. Prakit Piriyaikat or Ms. Akkarawan Charoenphon.

Please be informed accordingly.

Yours sincerely,

- *Pumipat Sinacharoen* -

Mr. Pumipat Sinacharoen  
Director & Chief Executive Officer