

PROUD-LC 2021/006

27 April 2021

Subject : The establishment of a new subsidiary

Attention: The President

The Stock Exchange of Thai

Proud Real Estate Public Company Limited would like to inform the establishment

Name of subsidiary : Proud Horseshoe Co., Ltd.
Registered Date : April 2021
Address : 900 Tonson Tower, 6th Floor, Ploenchit Road, Lumpini Sub-district,
Pathumwan District, Bangkok 10330
Number of shares : 200,000 Shares
Share value : 100 Baht per share
Type of shares : Ordinary Share
Paid-Up capital : 20,000,000 Baht (Twenty million baht)
Shareholding : 99.99%
Type of business : Business real estate development

However, considering the size of asset acquisition transaction, a such transaction is not considered to disclose as the notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of information and practices of listed companies regarding the acquisition or disposal of assets. Moreover, it is not considered a connected transaction under the notification of the Board of the Stock Exchange of Thailand.

Please be informed accordingly

Yours faithfully,

- Signature -

(Mr. Pumipat Sinacharoen)

Chief Executive Officer