

PROUD2020/009

23 December 2020

Subject: Notification of resignation of company directors, appointment of chief executive officer, appointment of nomination and remuneration committee and change the names of directors Which has the power to sign on behalf of the company

Attention: President  
The Stock Exchange of Thailand

Proud Real Estate Public Company Limited (the "Company") would like to give notice of the resolutions of Board of Director's Meeting No.8/2020 held on Wednesday, 23 December 2020 to the Stock Exchange of Thailand (SET), which can be summarized as follows:

1. Acknowledged the resignation of Mr. Paisit Kaenchan, effective from 1 January 2021 onwards.
2. Appoint Mr. Pumipat Sinacharoen as Chief Executive Officer. (Change the name, position of the top management From the President to Chief Executive Officer) and Company Secretary in place of Mr. Chuntorn Chuntratip, effective from January 1, 2021 onwards.
3. Acknowledged the resignation of Independent Director, Audit Committee and Nomination and Remuneration Committee. Of Mr. Pumipat Sinacharoen, effective from January 1, 2021 onwards
4. Appoint Mr. Pasu Liptapanlop to be the Nomination and Remuneration Committee. Effective from January 1, 2021 onwards
5. Changed the names and numbers of directors. Which has the power to sign on behalf of the company

Original:

"Mr. Verapong Chaiperm or Mr. Pasu Liptapanlop or Ms. Proudpuh Liptapanlop or Mr.Paisit Kaenchan, two of these four people sign together and affix the company's seal"

Change it to:

" Mr. Verapong Chaiperm or Mr. Pasu Liptapanlop or Ms. Proudpuh Liptapanlop or Mr. Pumiphat Sinacharoen, two of these four people sign together and affix the Company's seal"

This will be effective from January 1, 2021 onwards.

Please be informed accordingly.

Yours sincerely,

- *Budsabong Pansawadi* -

Budsabong Pansawadi

Assistant Managing Director of Accounting and Finance