

(Translation)

10 August 2020

Subject: Resolutions of the Annual General Meeting of Shareholders 2020

To: The President  
The Stock Exchange of Thailand

Proud Real Estate Public Company Limited would like to inform you of the resolutions passed by the Annual General of Shareholders 2020, held on Monday, 10 August 2020 at 10.00 a.m. at Bliston Suwan Park View Hotel, Park View 1 and 2 Room, the 4th Floor, 9 Soi Tonson Ploenchit Road Lumpini Pathumwan Bangkok 10330 as per the following details:

Agenda 1 To consider and certify the minutes of the 2019 Annual General Meeting of Shareholders, held on 26 April 2019

Voting : This agenda was passed by the majority of the votes of shareholders who attend the meeting and have the right to vote as follows:

Agreed by	466,426,826	Votes	Percentage	100
Disagreed by	-	Votes	Percentage	-
Disagreed by	-	Votes	Percentage	-
Invalid Ballots	-	Votes	Percentage	-

Agenda 2 To acknowledge the operating results and approve the audited financial statements of the Company for the fiscal year ended 31 December 2019

Voting : This agenda was passed by the majority of the votes of shareholders who attend the meeting and have the right to vote as follows:

Agreed by	466,429,327	Votes	Percentage	100
Disagreed by	-	Votes	Percentage	-
Disagreed by	-	Votes	Percentage	-
Invalid Ballots	-	Votes	Percentage	-

Proud Real Estate Public Company Limited

900 Tonson Tower, 6 th Floor, Ploenchit Road, Lumpini, Patumwan, Bangkok 10330

Phone: (+66) 2 035 0999 Fax: (+66) 2 035 0998 Registration Number: 0107545000331

Agenda 3 To approve the allocation of profit and omission of dividend payment

Voting : This agenda was passed by the majority of the votes of shareholders who attend the meeting and have the right to vote as follows:

Agreed by	466,429,414	Votes	Percentage	100
Disagreed by	-	Votes	Percentage	-
Disagreed by	-	Votes	Percentage	-
Invalid Ballots	-	Votes	Percentage	-

Agenda 4 To approve the appointment of auditors and fix their remuneration for 2020

Auditors

1. Khun Siriwan Suratepin C.P.A. Registration No. 4604, and/or
2. Khun Patcharawan Koonarangsri C.P.A. Registration No. 6650, and/or
3. Khun Samran Taengcham C.P.A. Registration No. 8021, and/or

Any other certified public accountants of EY Office Company Limited as approved by the Office of the Securities and Exchange Commission to be the Company's auditors for the year 2020 with the auditors' remuneration for the year 2020 as follows:

Audit Fee 2,200,000 Baht

Non-Audit Fee - None –

Voting : This agenda was passed by the majority of the votes of shareholders who attend the meeting and have the right to vote as follows:

Agreed by	466,429,514	Votes	Percentage	100
Disagreed by	-	Votes	Percentage	-
Disagreed by	-	Votes	Percentage	-
Invalid Ballots	-	Votes	Percentage	-

Agenda 5 To elect directors to replace those who retire by rotation

Voting : This agenda was passed by the majority of the votes of shareholders who attend the meeting and have the right to vote as follows:

5.1 Mr. Verapong Chaiperm was re-elected as director for another term of appointment.

Agreed by	466,431,654	Votes	Percentage	100
Disagreed by	-	Votes	Percentage	-
Disagreed by	-	Votes	Percentage	-
Invalid Ballots	-	Votes	Percentage	-

5.2 Mr. Pumipat Sinacharoen was re-elected as director for another term of appointment.

Agreed by	466,431,657	Votes	Percentage	100
Disagreed by	-	Votes	Percentage	-
Disagreed by	-	Votes	Percentage	-
Invalid Ballots	-	Votes	Percentage	-

5.3 Ms. Anchalee Bunsongsikul was re-elected as director for another term of appointment

Agreed by	466,431,660	Votes	Percentage	100
Disagreed by	-	Votes	Percentage	-
Disagreed by	-	Votes	Percentage	-
Invalid Ballots	-	Votes	Percentage	-

Agenda 6 To fix remuneration for the Company Directors, the Audit Committee and the Nomination and Remuneration Committee for 2020

Meeting Allowance per Meeting

	Chairman	Board/Committee Member
Board of Directors Meeting	15,000 Baht	12,000 Baht
Audit Committee Meeting	15,000 Baht	12,000 Baht
Nomination and Remuneration Committee Meeting	15,000 Baht	12,000 Baht

Annual Bonus for the Whole Board of Directors:

In the total amount of not exceeding 3,500,000 Baht while payment conditions shall be determined by the Board of Directors.

Voting : This agenda was passed by not less than 2/3 of the votes of shareholders who attend the meeting and have the right to vote as follows:

Agreed by	466,431,665	Votes	Percentage	100
Disagreed by	-	Votes	Percentage	-
Disagreed by	-	Votes	Percentage	-
Invalid Ballots	-	Votes	Percentage	-

Please be informed accordingly.

Yours sincerely,

- Signed -

(Mr. Paisit Kaenchan)

Managing Director