

PROUD-LC 2020/007

22 May 2020

Subject: Notification of the Schedule for the Exercise of Right to Purchase the Ordinary Shares of Proud Real Estate Public Company Limited under the Warrants PROUD-W2 (Eleventh Exercise)

To: President of the Stock Exchange of Thailand

Attachment: Warrant Exercise Intention Notification Form under PROUD-W2

Reference: Terms and Conditions of the Warrants regarding the Right and Duties of the Warrant Issuer and the Warrant Holders for the Warrants to Purchase the Ordinary Shares of Focus Development and Construction Public Company Limited No. 2 dated 18 May 2017 (First Revision made on 28 May 2018)

Whereas Proud Real Estate Public Company Limited (Formerly "Focus Development and Construction Public Company Limited") (the "Company") has issued and allocated the Warrants to Purchase the Ordinary Shares of the Company No.2 ("Warrants PROUD-W2") in the amount of 31,679,999 units to the existing shareholders according to their shareholding ratio since 7 July 2017 for a period of 3 years. The warrant holders are entitled to exercise their rights under the Warrants PROUD-W2 to purchase the ordinary shares of the Company on the last business day of every quarter of each calendar year (i.e., the last business day of March, June, September and December). The first exercise date is fixed for 29 September 2017 and the last exercise date is fixed for 6 July 2020. **Which, if the exercise date Falls on the holiday of the Stock Exchange of Thailand Shifts to the last working day before the maturity date** Therefore, the last exercise date of PROUD-W2 is on 3 July 2020 since 6 July 2020 is a holiday. The company would like to inform the various deadlines as follows:

1. Set the book closing date and request to stop trading

The closing date of the registration book for suspension of transferring PROUD-W2 from 12 June 2020 to 3 July 2020, in order to be in line with the system for payment and delivery of securities of the Stock Exchange of Thailand (SET). Thor. Prohibiting trading (SP sign) PROUD-W2 from 10 June 2020 to 3 July 2020 and the PROUD-W2 is no longer listed as a securities from 4 July 2020.

2. Rate and exercise price

1 unit of warrant per 1.174 ordinary shares, exercise price of 1.533 baht per share.

3. Period for notification of intention to exercise and request for the exercise notification

From 18 June 2020 to 2 July 2020 (Only for business days.), between 9:30 am - 15.30 pm

4. Contact location for exercising rights

Accounting and Finance Department
Proud Real Estate Public Company Limited
No. 900 Tonson Tower, 6th Floor, Ploenchit Road,
Lumpini Sub-District, Pathumwan District, Bangkok 10330
Tel.0-2035-0999 Fax: 0-2035-0998

5. Documents required for the notification of intention to exercise the right:

5.1 Warrant Exercise Intention Notification Form to Purchase the Ordinary Shares which has correctly and completely been filled out for all items and signed by the warrant holder. Provided that, the warrant holders can use the Warrant Exercise Intention Notification Form attached hereto or download the same from the Company's website www.proudrealestate.co.th Investor Relations >> PROUD-W2.

5.2 The warrant certificate or its substitute in the number specified in the Warrant Exercise Intention Notification Form.

6. Supporting identification documents:

6.1 Thai individual: a certified copy of the ID card;

6.2 Foreign individual: a certified copy of the passport;

6.3 Domestic juristic person: a certified copy of company affidavit and/or certificate of incorporation issued by relevant government authority which is not older than 6 months or within the period of time determined by the Warrant Registrar, signed to certify true copy, and a certified copy of the identification evidence document of the authorized signatory of the juristic person in 6.1 or 6.2 as the case maybe

6.4 Overseas juristic person: a certified copy of the corporate registration documents certified by the Notary Public of not over 1 year ago and/or within the period that the Warrant Registrar requires, and signed to certify true copy, and a certified copy of the identification evidence document of the authorized signatory of the juristic person in 6.1 or 6.2 as the case maybe.

Provided that, the Warrant Registrar may request for any additional necessary documents or any replacement documents as supporting evidence for the exercise of right to purchase the ordinary shares or as required by laws.

7. Method of Payment

The warrant holders who intends to exercise the right to purchase the shares must pay in cash or a cheque or cashier cheque or bank draft which is collectible in Bangkok within 2 (two) business days from the date of each notification of intention to exercise the right by crossing payable to "Proud Real Estate Public Company Limited", Savings Account No.285-1-17884-5, Bank of Ayudhya Public Company Limited, Ploenchit Tower Branch.

Provided that, such exercise of right to purchase the ordinary shares shall be valid only upon the collection of such payment by the Company. In case the payment cannot be collected due to whatsoever reason which is not caused by the Company, it shall be deemed that the warrant holder expresses his intention to cancel the same and the Company agrees that such intention to exercise the right is cancelled but shall not preclude the next exercise of right to purchase the ordinary shares.

In addition, the warrant holders may study any other details and conditions apart from above, in the Terms and Conditions of the Warrant Issuer and the Warrant holders to Purchase the Ordinary Shares of the Company No.2 dated 18 May 2017 (First Revision made on 28 May 2018) on the Company's website www.proudrealestate.co.th Investor Relations >> PROUD-W2.

Please be informed accordingly.

Sincerely yours,

- signed -

(Mr.Paisit Kaenchan)
Director

- signed -

(Mr.Veerapong Chaiperm)
Director

Company Secretary

Tel. 0-2035-0999 Fax. 0-2035-0998