

PROUD-LC 2020/006

May 11, 2020

Subject: Appointment of Auditor for the year 2020

To: President
The Stock Exchange of Thailand

As the Board of Proud Real Estate Public Company Limited ("the Company") has announced the adjournment of the Annual General Meeting of Shareholders for the year 2020, there is no set until the situation of the spread of the corona virus 19 has been resolved. And has notified the Stock Exchange of Thailand on March 31, 2020. The auditors of the company and its subsidiaries have not yet been appointed by the shareholders' meeting.

When the Annual General Meeting of Shareholders for the year 2020 has to be postponed indefinitely. The company therefore referenced the resolutions of the Board of Directors Meeting No. 1/2020 on February 26, 2020. which approved the appointment of an auditor from EY Office Limited to review and audit the financial statements on a regular basis. Year 2020 of the Company and its subsidiaries To disclose information and submit financial statements To the Stock Exchange of Thailand and the Office of the Securities and Exchange Commission (SEC), including investors. The company will present to the general meeting of shareholders Consider and approve the appointment of the auditor at the annual shareholder meeting 2020. The list of 3 auditors from EY Office Limited is as follows:

- | | |
|-------------------------------------|---|
| 1. Miss Siriwan Surathin | Certified Public Accountant Registration No. 4604 |
| 2. Miss Patcharawan Khunasanrungsri | Certified Public Accountant Registration No. 6650 |
| 3. Mr. Samran Tungsuam | Certified Public Accountant Registration No. 8021 |

Please be informed accordingly.

Yours sincerely,

- Signed -

Mr. Paisit Kaenchan
Managing Director

Company Secretary
Tel. 0-2035-0999