

**PROUD REAL ESTATE PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES  
(FORMERLY, FOCUS DEVELOPMENT AND CONSTRUCTION PUBLIC COMPANY LIMITED)**

**STATEMENT OF FINANCIAL POSITION**

**AS AT DECEMBER 31, 2019**

		Baht			
		Consolidated	Separate Financial Statements		
		Financial Statements			
		As at December	As at December	As at December	
Note		31, 2019	31, 2019	31, 2018	
<b>CURRENT ASSETS</b>					
	Cash and cash equivalents	7	101,898,226	661,784	7,310,651
	Trade and other receivables	6, 8	502,985	34,510,532	39,412,284
	Unbilled receivables	23	-	-	2,007,065
	Short-term loans to related parties	6	-	4,110,000	17,630,531
	Work in progress		-	-	1,497,441
	Cost of property development	9	1,538,383,413	146,955,735	173,323,076
	Other current assets	10	42,492,509	7,485,679	5,460,847
	Total Current Assets		<u>1,683,277,133</u>	<u>193,723,730</u>	<u>246,641,895</u>
<b>NON-CURRENT ASSETS</b>					
	Restricted bank deposits	11	190,656	190,656	7,427,172
	Investment in subsidiaries	12	-	50,249,625	-
	Investment in joint venture	13	-	-	28,783,621
	Long-term loans to related parties	6	-	641,500,000	-
	Building and equipment	14	9,393,978	8,395,239	6,184,559
	Intangible assets	15	3,678,474	3,678,474	2,242,154
	Deferred tax assets	16	11,272,714	11,272,714	11,397,209
	Other non-current assets	17	12,594,906	12,569,324	14,067,325
	Total Non-current Assets		<u>37,130,728</u>	<u>727,856,032</u>	<u>70,102,040</u>
	<b>TOTAL ASSETS</b>		<u><u>1,720,407,861</u></u>	<u><u>921,579,762</u></u>	<u><u>316,743,935</u></u>

The accompanying notes are an integral part of these financial statements.

**PROUD REAL ESTATE PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES**  
**(FORMERLY, FOCUS DEVELOPMENT AND CONSTRUCTION PUBLIC COMPANY LIMITED)**  
**STATEMENT OF FINANCIAL POSITION (CONT.)**  
**AS AT DECEMBER 31, 2019**

**LIABILITIES AND SHAREHOLDERS' EQUITY**

	Note	Baht		
		Consolidated	Separate Financial Statements	
		Financial Statements		
		As at December	As at December	As at December
		31, 2019	31, 2019	31, 2018
<b>CURRENT LIABILITIES</b>				
Bank overdrafts and short-term loans from				
financial institution	18	14,529,606	14,529,606	17,037,486
Trade and other payables	6, 19	41,609,554	9,707,489	23,170,343
Current portion of long-term loans from financial institution	21	78,319,542	78,319,542	39,444,994
Current portion of liabilities under financial lease agreement	20	730,596	730,596	-
Short-term loans from related person	6	-	-	29,900,000
Short-term loans from related parties	6	50,000,000	-	-
Estimated cost payables		15,918,814	15,918,814	13,887,457
Retention payables		18,054,332	17,220,585	18,323,848
Advance receive from construction	23	1,383,541	1,383,541	6,167,682
Advance receive from sale of real estate		7,607,265	5,407,265	28,361,861
Other current liabilities		1,355,196	957,505	4,759,451
Total Current Liabilities		229,508,446	144,174,943	181,053,122
<b>NON-CURRENT LIABILITIES</b>				
Liabilities under financial lease agreement	20	2,175,755	2,175,755	-
Long-term loans from financial institution	21	750,000,000	-	-
Employee benefit obligations	22	719,881	719,881	10,854,339
Total Non-current Liabilities		752,895,636	2,895,636	10,854,339
Total Liabilities		982,404,082	147,070,579	191,907,461

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**STATEMENT OF FINANCIAL POSITION (CONT.)**

**AS AT DECEMBER 31, 2019**

**LIABILITIES AND SHAREHOLDERS' EQUITY (CONT.)**

		Baht			
		Consolidated	Separate Financial Statements		
		Financial Statements			
		As at December	As at December	As at December	
Note		31, 2019	31, 2019	31, 2018	
<b>SHAREHOLDERS' EQUITY</b>					
Share capital					
Authorized share capital:					
	673,148,951 ordinary shares, Baht 1 par value	25	673,148,951	673,148,951	227,760,073
Issued and paid-up share capital					
	641,468,952 ordinary shares, Baht 1 par value	25	641,469,327	641,468,952	190,080,063
	Premium on shares	26	263,629,139	263,629,139	68,318,028
	Deficit		(167,094,687)	(130,588,908)	(133,561,617)
	Total Shareholders' Equity		738,003,779	774,509,183	124,836,474
	<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>		<b>1,720,407,861</b>	<b>921,579,762</b>	<b>316,743,935</b>

The accompanying notes are an integral part of these financial statements.