

**PROUD REAL ESTATE PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
(FORMERLY, FOCUS DEVELOPMENT AND CONSTRUCTION PUBLIC COMPANY LIMITED)**

**REVIEWED REPORT AND INTERIM FINANCIAL INFORMATION
FOR THE THREE-MONTH AND NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2019**

INDEPENDENT AUDITOR’S REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

To The Shareholders and Board of Directors of
Proud Real Estate Public Company Limited
(Formerly, Focus Development and Construction Public Company Limited)

I have reviewed the accompanying consolidated statement of financial position of Proud Real Estate Public Company Limited (Formerly, Focus Development and Construction Public Company Limited) and its subsidiaries as at September 30, 2019 and the related consolidated statement of comprehensive income for the three-month and nine-month periods ended September 30, 2019, consolidated statement of changes in shareholders’ equity and consolidated statement of cash flows for the nine-month period ended September 30, 2019 and the condensed notes to financial statements, and I have also reviewed the statement of financial position of Proud Real Estate Public Company Limited (Formerly, Focus Development and Construction Public Company Limited) as at September 30, 2019 and the related statement of comprehensive income for the three-month and nine-month periods ended September 30, 2019 statement of changes in sharehloder’s equity and statement of cash flows for the nine-month period ended September 30, 2019 and the condensed notes to financial statements. Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard No. 34 “Interim Financial Reporting”. My responsibility is to express a conclusion on this interim financial information based on my review

SCOPE OF REVIEW

I conducted my review in accordance with Thai Standard on Review Engagements 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity.” A review of interim financial information consists of making inquires, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standard on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

CONCLUSION

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard No. 34 “Interim Financial Reporting”.

(Miss Wannisa Ngambuathong)

Certified Public Accountant

Registration No. 6838

Dharmniti Auditing Company Limited

Bangkok, Thailand

November 13, 2019